Consolidated Financials FY07 (IFRS)

- **Sales** grew by **39,0%** to **€ 670,08 mio** y-o-y (FY06: € 482,05 mio)
- **EBITDA up 38,8%** to **€ 83,42 mio** y-o-y (FY06: € 60,10 mio).
- **EBITDA includes € 10,69 mio one off** capital gains from Kotsovolos and ATC sale, while the FY06 EBITDA included € 10,63 mio one off capital gains from Kotsovolos 10% revaluation.
- **PBT up 36,1%** to **€ 65,21 mio** y-o-y (FY06: € 47,90 mio)
- **NP up 68,4% to € 46,18 mio** y-o-y (FY06: € 27,43 mio)
- **EPS € 0,91** (FY06: € 0,54)
- Proposed dividend to the GAM **€ 0,30 per share**

Consolidated Financials FY07 (IFRS)			
	FY07	**FY06**	**% Change**
Sales	670,08	482,05	39,0%
Gross Profit	198,88	142,12	39,9%
EBITDA	83,42	60,10	38,8%
EBITDA Margin	12,4%	12,5%	-0,1pps
EBIT	75,61	53,05	42,5%
EBIT Margin	11,3%	11,0%	+0,3pps
PBT	65,21	47,90	36,1%
PBT Margin	9,7%	9,9%	-0,2pps
NP	46,18	27,43	68,4%
NP Margin	6,9%	5,7%	+1,2pps
EPS	0,91	0,54	68,4%

Amounts in million EUR except margins and EPS

The expansion of **Retail Home Furnishings division (IKEA)** continued with the opening of IKEA store in Cyprus on 6th September 2007. Adding one more good quarter, FY07 of this division realized 25,7% y-o-y increase in sales (€ 252,53 million) and 24,0% y-o-y increase in Profit Before Taxes (€ 39,22 million). The financial results of this division include € 6,50 million pre-opening expenses of the new IKEA stores.

Retail Sporting Goods division (INTERSPORT), with 24 stores in Greece, 6 stores in Romania, 1 store in Bulgaria and 1 store in Cyprus realized very good results with sales of €58,80 million (29,3% up y-o-y) and € 5,65 million Profit Before Taxes 69,2% up y-o-y.

Finally **Electricals and Electronics division**, in Greece and Romania realized 52,2% y-o-y increase in sales (€ 358,75 million), and € 11,79 million Profit before Taxes. The activity in Romania of this division contributed substantially in top line as well as in bottom line results.

Financials by sector (IFRS)

	SALES			EBITDA			PBT		
	FY07	FY06	Δ%	FY07	FY06	Δ%	FY07	FY06	Δ%
Retail Home Furnishings (IKEA)	252,53	200,83	*25,7%*	49,06	39,54	*24,1%*	39,22	31,64	*24,0%*
Retail Sporting Goods (INTERSPORT)	58,80	45,48	*29,3%*	7,65	4,95	*54,4%*	5,65	3,34	*69,2%*
Electricals & Electronics	358,75	235,74	*52,2%*	18,66	6,19	*201,2%*	11,79	3,56	*231,4%*
Holding Company & Consolidation Differences	0,00	0,00	-	8,05	9,42	-	8,56	9,36	-
GROUP	670,08	482,05	*39,0%*	83,42	60,10	*38,8%*	65,21	47,90	*36,2%*

Amounts in million EUR

26 February 200

Fourlis Holdings S.A.

I.R. Department