**PRESS RELEASE**

Fourlis Holdings S.A., based on the interview of the chairman Mr Vassilis Fourlis in EURO2day internet site of 07/05/2008, announces that, Mr Fourlis commented that the management expects to overpass € 300 million sales, from the four IKEA stores in Greece and Cyprus in 2008. However Fourlis Group internal long term target is to reach € 1 billion sales, with 12 IKEA stores in Greece, Cyprus and Bulgaria.

Finally Mr Fourlis mentioned that the official guidance of the Group for 2008 will be announced at the General Assembly Meeting, avoiding to be more specific for the guidance. However the outlook for the current financial year looks positive, Mr Fourlis said, since all the three activities of the Group present strong growth rates.

**May 7, 2008**
**Fourlis Holdings S.A.**
**I.R. Department**