

PRESS RELEASE

Enhancing the Sustainable Strategy of Fourlis Group with a Photovoltaic Installation at Trade Logistics

Athens – July 25th, 2024 – Fourlis Group announces the installation and operation of a new photovoltaic system on the roof of its subsidiary Trade Logistics' storage and distribution center in Schimatari, Boeotia. This initiative is part of the Group's commitment to sustainable development and environmental responsibility.

The new photovoltaic system, the second to operate at Trade Logistics' storage and distribution center, will produce approximately 1,415 MWh annually, covering 90% of its energy needs. This installation operates under the net-metering regime, significantly reducing energy transmission losses and carbon dioxide (CO₂) emissions, thus contributing to environmental protection.

This investment is a significant step towards achieving Fourlis Group's sustainability plans and another example of its commitment to promoting and investing in clean and renewable energy sources, while also ensuring significant economic benefits from the utilization of energy from the photovoltaic system.

Through the activities of Trade Logistics and its two distribution centers in Oinofyta and Schimatari, the Group today provides storage and distribution services for IKEA stores in Greece, as well as for INTERSPORT stores in Greece, Cyprus, Romania, and Bulgaria, while also serving e-commerce orders for IKEA's e-shop in Greece, INTERSPORT in all the countries where the Group operates, and Holland & Barrett in Greece. With its specialized and experienced workforce, the use of technology, and the application of innovative methods in the logistics sector, Trade Logistics aims to further develop its activities through partnerships, providing its specialized services to companies outside the Fourlis Group. Notably, Trade Logistics will undertake the operation of the new international distribution center of Inter IKEA in Greece, from which the IKEA franchisees in Greece, Bulgaria, Cyprus, Israel, and Jordan will be initially supplied.

Fourlis Group has integrated sustainability into the core of its strategy, adopting practices of responsible resource management and greenhouse gas emission reduction. The Group records, analyzes, and publishes the results of its sustainable practices, continuously setting ambitious plans to reduce its environmental footprint, contributing to creating conditions for a better future for the next generations.

About Fourlis Group

Headquartered in Athens and boasting a successful history of almost 75 years, Fourlis Group is a dynamic force in the retail sector in Southeast Europe. Our Group comprises leading omnichannel retail companies, dedicated to serving customers across Greece, Romania, Bulgaria and Cyprus with high quality consumer goods. We specialize in Retail Home Furnishings, through our franchise of IKEA stores, Retail Sporting Goods, through our franchise of INTERSPORT stores, and most recently Retail Health & Wellness, through our franchise of HOLLAND & BARRETT stores. Committed to sustainable growth and value creation, Fourlis Group has invested into the real estate sector with the establishment of TRADE ESTATES REIC, a company listed in the Athens Stock Exchange specializing in retail parks and omnichannel logistics. Our success is rooted in our unwavering dedication to fostering strong relationships with our employees and suppliers, investing in cutting-edge infrastructure, and prioritizing customer satisfaction to deliver exceptional quality and experiences. As proud members of the United Nations Global Compact since 2008, we remain steadfast in our commitment to responsible business practices.

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