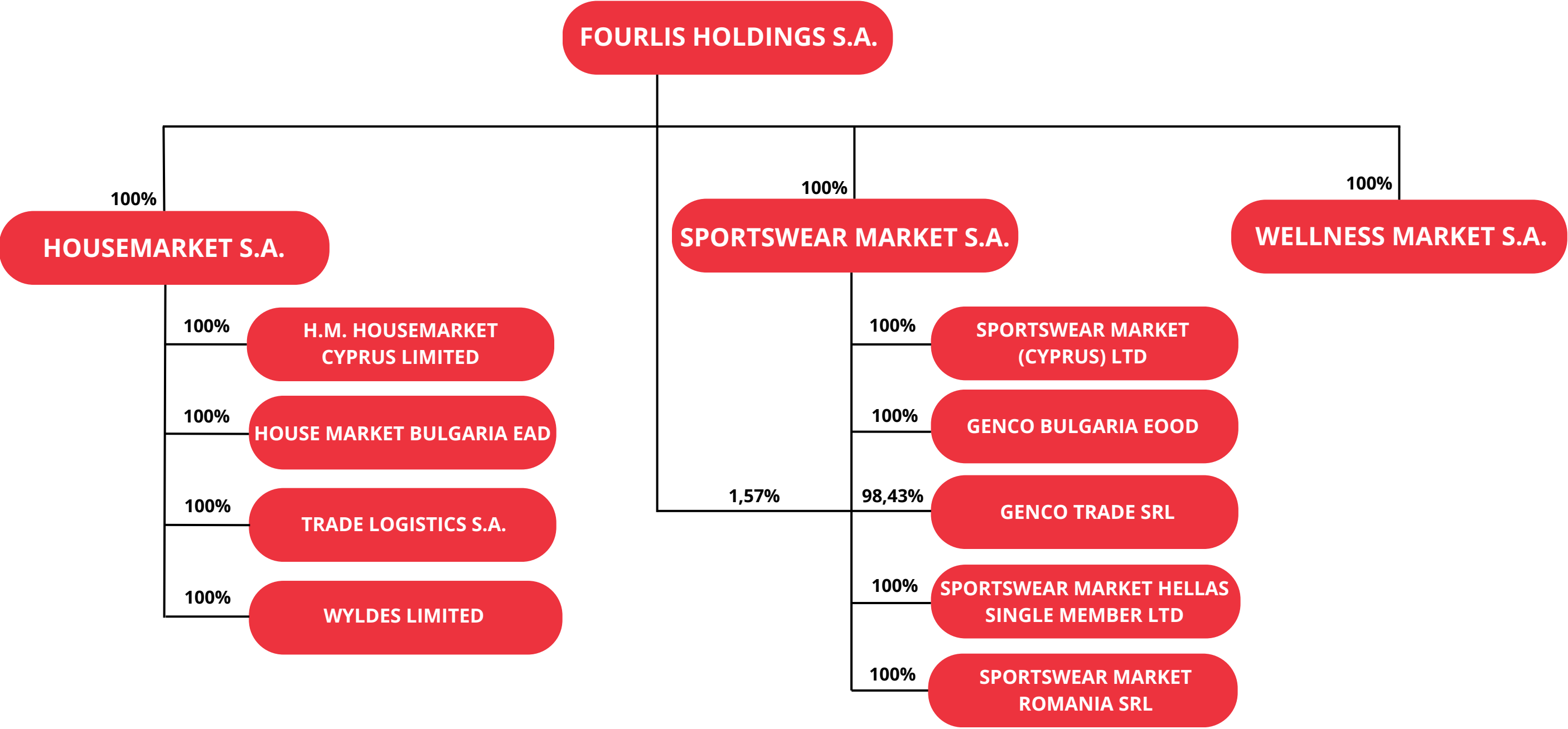


Fourlis Group Structure



**Fourlis group maintains a participation in Trade Estates REIC (shareholding of 47,3%) and in the company Sofia South Ring Mall EAD (shareholding of 50%).*