

Announcement of business developments

Signing of the Agreement for the Purchase and Sale of shares of YIALOU S.A.

FOURLIS HOLDINGS S.A. hereby announces that **TRADE ESTATES REIC**, a subsidiary of **Fourlis Group**, signed today a Share Purchase Agreement to acquire from REDS S.A., the total shares of "**YIALOU EMPORIKI & TOURISTIKI SINGLE MEMBER S.A**" ("**YIALOU S.A.**"), owner and property manager of the retail park **Smart Park**.

The value of the property is agreed at €110 mil. Following the adjustments based on the net debt position of YIALOU S.A., as well as the other assets and liabilities of the company with a reference date of 31.8.2023, the SPA price amounts to €93mil. The exact amount of the price will be finalized on the closing date of the transaction.

This investment is part of the **TRADE ESTATES REIC** strategy to specialize and focus on the development of Retail Parks and new generation Logistics Centers, as these two categories are an integral part of the Omnichannel approach that is evolving in world trade. With this transaction, **TRADE ESTATES REIC** further strengthens its portfolio of quality retail assets and confirms its commitment to the implementation of its strategic plan.

It is reminded that **TRADE ESTATES REIC** is in the process of listing in the Athens Stock Exchange through an Initial Public Offering.

Athens, October 10, 2023

FOURLIS HOLDINGS SA

I.R. Department