Fourlis Group announces the agreement for the sale of its participation in Sofia South Ring Mall

Athens, Greece – August 7, 2026 – FOURLIS HOLDINGS S.A. (Bloomberg: FOYRK:GA - Reuters: FRLr.AT - ISIN: GRS096003009) announces that its Cyprus-based subsidiary, Wyldes Ltd, intends to enter into an agreement with Trade Estates Cyprus SSRM Ltd, a subsidiary of Trade Estates REIC, for the sale of its indirect participation in SOFIA SOUTH RING MALL EAD, the company operating Sofia South Ring Mall in Bulgaria, for a consideration of €49.35 mil.

The acquiring company is an associate of Fourlis Group and, accordingly, the transaction constitutes a related-party transaction. The transaction has received the approval of the Board of Directors in accordance with Articles 99–101 of Law 4548/2018 and remains subject to completion of the applicable related-party transaction procedure, including the lapse of the statutory 10-day period.

The Group holds an indirect 50% interest in SOFIA SOUTH RING MALL EAD through its subsidiaries and affiliated companies. Sofia South Ring Mall is one of the largest shopping centers in Sofia, Bulgaria.

The transaction is aligned with Fourlis Group strategic direction and its increased focus on its core operating activities. At the same time, through a profitable transaction, it enables the Group to significantly strengthen its financial results for the current year, release capital and further support its existing and future retail activities, as well as the development of its leading retail brands across Southeast Europe.

The transaction proceeds will enhance the Group's financial flexibility and will be deployed in support of its strategic priorities. The Group will evaluate the optimal allocation of the proceeds, including investment in the development of its core retail operations and the reduction of net debt.

Commenting on the transaction, the Group's CEO John Vasilakos stated: "The sale of our participation in Sofia South Ring Mall is fully aligned with Fourlis Group strategic direction and our focus on developing and transforming the Group into a modern retail platform. This transaction will enable us to reduce net debt and further strengthen our financial position, while through targeted investments we will drive sustainable value creation for our shareholders, both in the near term and over the long term."

About Fourlis Group

With a history of 75 years, Fourlis Group has a strong presence in the retail sector in Greece and Southeast Europe. With operations in Greece, Romania, Bulgaria, and Cyprus, it has built a robust and diversified business ecosystem, developing leading international brands and consistently investing in sectors with significant growth potential. The Group operates in Home Furnishings through IKEA, in Sporting Goods through INTERSPORT and Foot Locker, and in Health and Wellness through Holland & Barrett. At the same time, it further strengthens its overall presence through logistics services via its subsidiary Trade Logistics, while also maintaining a participation in TRADE ESTATES REIC, a real estate investment company. Fourlis Group continues to evolve steadily, leveraging its experience, entrepreneurial foundation, and deep understanding of modern consumer needs, creating value for customers, partners, and the society.

Information
Elena Pappa
Investor Relations & Corporate Affairs Director
Tel.:+30 210 6293254

Fourlis

Email: Elena.Pappa@fourlis.gr