

PRESS RELEASE

Agreement to sell "Intersport" activity in Turkey

Fourlis Group announces the agreement to sell "Intersport" activity in Turkey. The agreement is about the sale of the total number of shares of the subsidiary company Intersport Atletik Mağazacılık ve Dış Ticaret Anonim Şirketi, franchisee of the "Intersport" and the "The Athlete's Foot" brands, which operates a network of 12 stores.

Acquirer is Eren Perakende ve Tekstil Anonim Şirketi Group.

The transaction is based on € 3.0 million Enterprise Value (EV) approximately.

With the signing of the agreement, the Fourlis Group focuses for the activity of sporting goods on the countries of Greece, Romania, Bulgaria and Cyprus, currently having a network of 106 "Intersport" stores plus e-commerce in all countries.

January 26, 2023

Fourlis Holdings S.A.

I.R. Department