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Fourlis Group Consolidated Financial Results for the First Half of 2026

Fourlis Group maintains commercial momentum in H1 2026 and reiterates FY 2026 guidance as transformation progresses

Athens, Greece –September 8, 2026 –FOURLIS HOLDINGS S.A. (Bloomberg: FOYRK:GA - Reuters: FRLr.AT - ISIN: GRS096003009) announces its consolidated financial results for the first half of 2026.
Fourlis Group delivered solid commercial momentum in H1 2026, supported by continued market share gains and network expansion across its core retail activities. Operating profitability reflected seasonality, inflationary pressures across major operating cost lines, the challenging market and business environment in Romania, as well as costs related to strategic growth investments and selected network rationalization actions.
At the same time, the Group is accelerating the implementation of its transformation program and structural actions aimed at simplifying the operating model, improving efficiency and strengthening future operating leverage. The majority of the related transformation and reorganization costs are expected to be incurred during H2 2026, with strong recurring benefits expected from 2027 onwards.
The sale of the Group's participation in Sofia South Ring Mall will improve further the Group's FY 2026 leverage position by and provide a net gain of €9.3 mil., positively contributing to the Group's FY 2026 Profit before Tax.

A. H1 2026 Key Financial Highlights

- ✓ **Revenues:** Group revenues increased by 7.6% year-on-year to €284.0mil, supported by positive like-for-like performance and network expansion.
- ✓ **Gross Profit:** Gross profit increased by 4.9% to €132.6mil., with gross profit margin at 46.7%, reflecting product mix, category dynamics, stock rationalization and targeted promotional activity.
- ✓ **Profitability:** EBITDA amounted to €27.7mil, compared to €30.8mil. in H1 2025, while EBIT stood at €(1.6)mil., compared to €6.0mil. in H1 '25. Profitability reflected seasonality, inflationary operating cost pressures, the challenging market and business environment in Romania, planned start-up and ramp-up costs and one-off network rationalization expenses.
- ✓ **Associates:** Contribution from associates amounted to €12.8mil., supported by Trade Estates and SSRM.
- ✓ **Capital Allocation and Shareholder Returns:** Total capital expenditure for H1 '26 amounted to €12mil., including €4.4 mil. related for network expansion, €2.5 mil. for digital transformation initiatives and €2.8mil. for the InterIkea DC.
  In July 2026 the group paid a dividend of €0.15 per share for FY '25.
  In addition, in July 2026 the company initiated the implementation of its Share Buyback Program that provides for the purchase of up to 2,556,774 treasury shares of the Company, representing 5% of its share capital.

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B. Business & Strategic progress up to date

- **Transformation & retail platform creation progress**

During H1 2026, Fourlis Group continued to advance the foundation phase of its transformation program, focused on building a simpler, more scalable and more efficient regional retail platform. The Group is progressing with the centralization of selected functions, the development of shared-services capabilities, new cross-functional operating routines and a unified systems and data roadmap across business units and markets.

The program is moving into a more execution-intensive phase during H2 2026, including the implementation of the new organizational structure and associated centralization measures. These structural actions are designed to reduce complexity, improve productivity and strengthen cost discipline, with recurring efficiencies expected to become visible from 2027 onwards.

- **Profitability, 2026 transition costs and structural benefits**

H1 2026 profitability reflected seasonality, inflationary pressures across major operating cost lines, including personnel, energy, transportation and property costs, as well as the challenging market and business environment in Romania. Profitability also reflected the planned start-up and ramp-up costs associated with strategic growth investments, including the new Inter IKEA Distribution Centre and the continued expansion of Foot Locker.
Furthermore, H1 2026 results include approximately €1.6 mil. of non-recurring costs, primarily related to the optimization of the Sporting Goods network in Romania. The majority of the Group's planned 2026 transformation, reorganization and strategic-action costs have not yet been recognized and are expected to be incurred during H2 2026.

€ mil.	H1 2026 recognized one-off costs	H2 2026 estimated one-off costs	FY 2026 estimated one-off costs	Recurring benefits from 2027 onwards
VES & platform creation	-	4.4	4.4	3.4
Network rationalization	1.6	2.3	3.9	3.5
Holland & Barrett transaction	-	2.4	2.4	2.2
Total	1.6	9.1	10.7	9.1

These actions are expected to generate annual recurring benefits of more than €9 mil. from 2027 onwards, supporting a leaner operating model, stronger cost discipline and improved operating leverage.

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- ## Additional strategic actions up to date

  - **Sofia South Ring Mall:** Consistent with its strategic focus on core retail activities, the Group announced the sale of its indirect 50% participation in Sofia South Ring Mall for a consideration of €49.35 mil,. Following completion, the majority of the proceeds is expected to be used to reduce net debt, resulting in a meaningful improvement in the Group's leverage position. The transaction is also expected to generate a net gain of €9.3 million, positively contributing to FY 2026 Profit Before Tax.

  - **H&B**: The Group is in the process of signing the definitive Subscription Agreement with the shareholders of DrP Group regarding the strategic partnership to accelerate the development of Holland & Barrett in Greece through the pharmacy channel.

  - **InterIkea Distribution Center:**
    The development of the new international distribution center has been completed and the facility entered its start-up phase in July 2026, with operations ramping up progressively during H2 2026.

- ## FY 2026 Guidance

Management reiterates its FY2026 guidance, based on current trading and market assumptions:

- **Group sales** of approximately €645 mil., representing a growth of approximately 8.6% year-on-year.
- **Gross profit margin** of approximately 46.5%.
- **EBIT** of €15–17 mil., corresponding to an EBIT margin of approximately 2.3%–2.6%. The EBIT includes the impact of non-recurring transformation and reorganization costs amounting to €10.7 mil.
- **Recurring annual benefits** of approximately €9 mil. from 2027 onwards.

Management continues to implement cost-control measures across the Group in order to mitigate inflationary pressures. The Romanian market remains the principal source of pressure, as already communicated during the AGM in June 2026, with an estimated full year impact on operating profitability of approximately €5mil. for the full year. In response management is accelerating structural actions aimed at improving productivity and strengthening operating leverage from 2027 onwards.

- ## Trading Update YTD 2026

Group sales are up **approximately 6% year-to-date in 2026** (up to September 05, 2026), with **Home Furnishings** sales up around **2%** and **Sporting Goods** sales up approximately **12%.**
Management remains focused on disciplined execution, commercial discipline and cost control, while maintaining flexibility in a volatile macroeconomic and geopolitical environment.

C. CEO Statement

John Vasilakos, Chief Executive Officer of Fourlis Group, commented: *"The first half of 2026 demonstrates the continued commercial strength of Fourlis Group, with revenue growth of 7.6% supported by market share gains, resilient performance across most markets and the continued expansion of our retail network. Profitability was affected by inflationary pressures and the particularly challenging environment in Romania. We are responding decisively through tight cost-control and by accelerating network rationalization, centralization and the implementation of our shared-services platform. While these actions create one-off costs in 2026, they are expected to deliver more than €9 mil. of annual recurring benefits from 2027 onwards and create a leaner and more scalable operating model. We reiterate our FY2026 guidance and remain focused on disciplined execution, cost control and protecting the commercial momentum of our businesses. At the same time, the sale of our participation in Sofia South Ring Mall further sharpens our strategic focus and is expected to strengthen our financial flexibility as we continue to build the platform for sustainable profitable growth."*

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D. Fourlis group Consolidated P&L (Continuing activities)

(amounts in € mil.)	*H1 '25*	*%*	*H1 '26*
Revenues	**264.0**	7.6%	**284.0**
Gross Profit	**126.4**	4.9%	**132.6**
Gross Profit margin	47.9%		46.7%
EBITDA[*1]	**30.8**	-10.0%	**27.7**
EBITDA margin	11.7%		9.7%
Earnings/(Losses) Before Interest and Taxes	**6.0**	-126.3%	**-1.6**
EBIT margin	2.3%		-0.6%
Net Financial Income/(expenses)	**-11.3**		**-12.4**
Contribution from associates (SSRM)	**1.6**		**2.7**
Contribution from associates (Trade Estates)	**5.7**		**10.1**
Profit/(Loss) Before Tax	**2.0**	-160.1%	**-1.2**
Profit/(Loss) Before Tax margin	0.7%		-0.4%
Tax	**-0.1**		**-0.5**
Profit/(Loss) After Tax	**1.9**	-188.4%	**-1.7**
Net Profit/ (Loss) After Tax margin	0.7%		-0.6%

EBITDA-adjusted *	**8.7**	-65.0%	**3.0**
EBITDA–adjusted margin	3.3%		1.1%

** See Appendix for further information. Alternative Performance Measures, as defined in the Management Report of the Board of Directors for the period 1/1-30/06/2026,*
**1 EBITDA = EBIT + depreciation of RoUA + depreciation of assets. EBITDA (adjusted) = EBITDA – rental costs*

Analysis of Net Financial Income/ (Expenses)

	H1 '25	H1 '26
Bank Interest & bank expenses & other	-3.9	-3.9
IFRS16 interest	-7.5	-8.5
Total	**-11.3**	**-12.4**

Analysis of Depreciation

	H1 '25	H1 '26
Depreciation (assets)	8.4	9.6
Depreciation of Right of Use Assets (RoUA)- IFRS 16	16.4	19.7

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E. Analysis per Segment

Home Furnishings (IKEA stores)

(amounts in € mil.)	H1 '25	%	H1 '26
Revenues	**166.7**	3.7%	**172.9**
Gross Profit	**79.6**	1.5%	**80.8**
Gross Profit margin	47.7%		46.7%
EBITDA*	**20.6**	-10.7%	**18.4**
EBITDA margin	12.4%		10.7%
EBIT	**8.3**	-51.3%	**4.0**
EBIT margin	5.0%		2.3%
EBITDA-adjusted *	**8.6**	-35.5%	**5.5**
EBITDA-adjusted margin	5.2%		3.2%

**Alternative Performance Measure, as defined in the Management Report of the Board of Directors for the period 1/1-30/06/2026. See Appendix for further information.*

Home Furnishings recorded revenues of €172.9 mil. in H1 '26, an increase of 3.7% compared to €166.7 mil. in H1 '25. The business continues to outperform the underlying market across the region, despite a softer home furnishings market environment. Performance was supported by solid like-for like performance, continued market share gains and the ongoing development of the IKEA network. The business continues to rank among the top-performing regions within the global IKEA network.

Gross Profit reached €80.8 mil., compared to €79.6 mil. in H1 '25, while gross margin stood at 46.7%. The evolution of gross margin reflects product and category mix dynamics and targeted commercial actions, while remaining close to the Group's medium-term sustainable levels.

EBIT amounted to €4.0 mil. compared to €8.3 mil. in H1 2025. Profitability was impacted by the normalization of the Gross Profit margin, as well as higher operating expenses, mainly reflecting inflationary pressures across key operating cost categories, including personnel, occupancy, transportation and warehousing, and energy.
In addition, the segment incurred costs associated with the start-up phase of the new Inter IKEA Distribution Centre, while the corresponding revenue contribution is expected to materialize progressively over time as the new DC becomes fully operational during H2 2026.

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Business developments within H1 2026 and up to date

- **IKEA store expansion in Greece:** Enhancement of the store network through the upgrade of the Rhodes Pick Up & Order Point into a new, upgraded IKEA store of 2,700 sqm in April 2026.
- **Upcoming openings:** Continued focus on new-generation formats (≈2,000 sqm formats), customer proximity and accessibility and omnichannel capabilities. The next flagship IKEA store is planned for Hellinikon in 2029.
- As part of the Group's network rationalization plan, the IKEA store in Piraeus was closed on August 22, 2026.

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Sporting Goods (INTERSPORT & Foot Locker stores)

(amounts in € mil.)	H1 '25	%	H1 '26
Revenue	**95.9**	14.2%	**109.5**
Gross Profit	**46.1**	10.9%	**51.1**
Gross Profit margin	48.1%		46.6%
EBITDA*	**13.5**	-1.4%	**13.4**
EBITDA margin	14.1%		12.2%
EBIT	**1.8**	-135.5%	**-0.7**
EBIT margin	1.9%		-0.6%
EBITDA-adjusted*	**4.0**	-46.9%	**2.1**
EBITDA-adjusted margin	4.2%		1.9%

**Alternative Performance Measure, as defined in the Management Report of the Board of Directors for the period 1/1-30/06/2026. See Appendix for further information.*

Sporting Goods recorded revenues of €109.5 mil. in H1 '26, an increase of 14.2% compared to €95.9 mil. in H1 '25. Performance was supported by the continued expansion of the Foot Locker network and resilient demand across most markets. Excluding Romania, the business continued to deliver positive like-for-like performance and further market share gains, reinforcing INTERSPORT's leadership position in sports performance and Foot Locker's growing presence in athleisure. Sporting Goods remains the Group's strongest growth driver, benefiting from the complementary positioning of INTERSPORT and Foot Locker.

Gross Profit increased to €51.1 mil. from €46.1 mil. in H1 '25, while gross profit margin stood at 46.6%. Gross margin was affected by the weak trading environment in Romania, increased promotional activity across selected categories and stock rationalization initiatives implemented during the period. Nevertheless, the business maintained a gross margin in line with its medium-term target range.

Profitability was impacted by the expansion related costs of Foot Locker, as well as inflationary pressures across key operating cost categories, including personnel, energy and leasing.
In addition, results include one-off costs associated with the optimization of the store network in Romania.

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Business developments within H1 2026 and up to date

- **Foot Locker network expansion:** Continued expansion and optimization of the Foot Locker network, including the opening of seven new stores and the relocation of the Ermou Street store in Athens to a new “Reimagined” concept location on the same street.

- **INTERSPORT network optimization:** The INTERSPORT network was further strengthened with one new store opening in Greece, while two stores in Romania were closed as part of the ongoing optimization of the store portfolio and the Group’s focus on operating efficiency and long-term profitability.

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Health & Wellness (HOLLAND & BARRETT)

(amounts in € mil.)	H1 '25		H1 '26
Revenue	**1.5**	16.3%	**1.8**
Gross Profit	**0.8**	9.6%	**0.9**
Gross Profit margin	51.3%		48.4%
EBITDA*	-0.8	13.8%	-0.7
EBIT	-1.2	-9.4%	-1.3
EBITDA-adjusted*	-1.1	1.2%	-1.1

**Alternative Performance Measure, as defined in the Management Report of the Board of Directors for the period 1/1-30/06/2026. See Appendix for further information.*

Health & Wellness recorded revenues of €1.8 mil. in H1 '26, compared to €1.5 mil. in H1 '25, representing an increase of 16.3%. Growth was supported by strong customer loyalty, healthy conversion rates and continued positive like-for-like performance, reflecting the increasing consumer focus on health, prevention and wellbeing
Profitability reflects the current scale of the business and the ongoing transition towards a more scalable and capital-efficient model through the pharmacy channel.

Business developments within H1 2026 and up to date

- **Strategic partnership with DrP Group:** The Group is in the process of signing the definitive Subscription Agreement with the shareholders of DrP Group regarding the strategic partnership to accelerate the development of Holland & Barrett in Greece through the pharmacy channel. The partnership aims to expand the brand through flexible in-pharmacy retail formats, including shop-in-shop concepts and dedicated merchandising spaces.

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Conference Call details

The key financial figures of H1 '26 will be presented in a conference call on Wednesday September 9th 2026 at 17.00, local time (EEST / UTC+3) through both audio conference and live webcast. Please click to access details for the conference call

Financial Calendar 2026

09/09/2026	Analysts' Briefing on the Financial Results for the First Half of 2026.
20/10/2026	Investor Day
24/11/2026	Announcement of Key Financial Figures for the Nine-Month Period of 2026.

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About Fourlis group

With a history of 75 years, Fourlis Group has a strong presence in the retail sector in Greece and Southeast Europe. With operations in Greece, Romania, Bulgaria, and Cyprus, it has developed a robust and diversified business ecosystem, developing leading international brands and consistently investing in sectors with significant growth potential. The Group operates in Home Furnishings through IKEA, in Sporting Goods through INTERSPORT and Foot Locker, and in Health and Wellness through Holland & Barrett. At the same time, it further strengthens its overall presence through logistics services via its subsidiary Trade Logistics, while also maintaining a participation in TRADE ESTATES REIC, a real estate investment company. Fourlis Group continues to evolve steadily, leveraging its experience, entrepreneurial foundation, and deep understanding of modern consumer needs, creating value for customers, partners, and the society.

Information

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Exhibits

1. Explanatory tables.
2. Interim Consolidated Statement of Financial Position as of June 30, 2026 and December 31, 2025
3. Interim Consolidated Income Statement for the period ended June 30, 2026 and June 30, 2025
4. Consolidated Statement of Cash Flows for the period ended June 30, 2026 and June 30, 2025

1. Explanatory tables

EBITDA-adjusted

Starting from Q1 '25, the group presents **EBITDA-adjusted** as an alternative profitability metric to better reflect underlying operational performance, excluding the accounting impact of IFRS16.

EBITDA-adjusted reflects earnings before interest, taxes, depreciation, and amortization, adjusted to exclude the accounting impact of IFRS 16 lease-related expenses. EBITDA-adjusted reinstates lease expenses in the calculation, providing a clearer representation of the Group's underlying profitability and cost structure, independent of lease accounting treatment.

Calculation
EBITDA (Reported) = EBIT + depreciation of RoUA + depreciation of assets
EBITDA (adjusted) = EBITDA (Reported) – rental costs

The table below presents the EBITDA analysis by business segment:

	Group		*Home Furnishings*		*Sporting Goods*		*Health & Wellness*	
	H1 '25	H1 '26	H1 '25	H1 '26	H1 '25	H1 '26	H1 '25	H1 '26
EBIT	**6.0**	**-1.6**	**8.3**	**4.0**	**1.8**	**-0.7**	**-1.2**	**-1.3**
depreciation of RoUA	16.4	19.7	8.0	9.8	7.9	9.4	0.2	0.3
depreciation of assets	8.4	9.6	4.3	4.6	3.8	4.6	0.1	0.3
EBITDA (Reported)	**30.8**	**27.7**	**20.6**	**18.4**	**13.5**	**13.4**	**-0.8**	**-0.7**
rental costs	-22.1	-24.7	-12.0	-12.9	-9.5	-11.2	-0.3	-0.4
EBITDA (adjusted)	**8.7**	**3.0**	**8.6**	**5.5**	**4.0**	**2.1**	**-1.1**	**-1.1**

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Allocation of parent company's shared service operations costs

As part of its transformation towards an integrated and scalable retail platform, the Group is introducing a centralized operating model, with selected headquarters functions supporting all business units. Operating expenses related to central functions—such as procurement, finance, IT, and HR—are allocated to the business segments, reflecting the services provided.

For comparability purposes, the Group has reviewed H1 2025 segment profitability under the current cost allocation methodology. While quarterly allocations may differ due to phasing effects, the cumulative adjustment for H1 2025 is nil. Accordingly, the H1 2025 pro-forma figures are equal to the previously reported H1 2025 figures.

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2. Interim Consolidated Statement of Financial Position as of June 30, 2026 and December 31, 2025

		Group		Company	
Assets	**Note**	**30/06/2026**	**31/12/2025**	**30/06/2026**	**31/12/2025**
Non-current Assets					
Property plant and equipment	6,7	94,472	91,652	2,718	2,294
Right of use assets	6,8	416,659	380,389	2,690	2,955
Investment Property		207	207	0	0
Intangible Assets	10	10,176	10,749	429	359
Goodwill from acquisition of subsidiary		6,818	6,818	0	0
Investments		202,216	196,802	174,993	175,853
Net investment in the subleases	8	2,918	3,103	0	0
Long Term receivables		3,328	2,925	158	157
Deferred Taxes		13,510	12,803	204	218
Total non-current assets		**750,303**	**705,446**	**181,193**	**181,837**
Current assets					
Inventory		157,315	143,179	0	0
Income tax receivable		884	791	3	3
Trade receivables		4,998	4,357	1,607	2,363
Other receivables		20,360	15,623	3,427	842
Cash & cash equivalent		46,980	43,242	2,834	1,011
Total current assets		**230,537**	**207,192**	**7,872**	**4,217**
Total Assets		**980,841**	**912,639**	**189,065**	**186,055**
SHAREHOLDERS EQUITY & LIABILITIES					
Shareholders equity					
Share Capital	11	52,132	51,890	52,132	51,890
Share premium reserve		6,106	6,351	6,676	6,921
Reserves		48,624	47,808	33,182	31,906
Retained earnings		102,545	112,757	72,893	82,982
Total Equity (a)		**209,407**	**218,806**	**164,883**	**173,698**
LIABILITIES					
Non Current Liabilities					
Non - current loans	6,14	44,956	77,168	19	22
Lease liabilities	6,15	420,060	383,869	2,249	2,514
Employee retirement benefits		7,858	7,657	656	716
Other non-current liabilities		189	140	130	82
Total non current Liabilities		**473,063**	**468,835**	**3,055**	**3,333**
Current Liabilities					
Short term loans for working capital	14	16,343	7,073	0	0
Current portion of non-current loans and borrowings	14	109,784	52,224	0	0
Short term portion of long term lease liabilities	15	35,145	30,905	622	607
Current tax liabilities		2,991	3,474	0	556
Accounts payable and other current liabilities		134,106	131,322	20,504	7,861
Total current Liabilities		**298,370**	**224,999**	**21,126**	**9,024**
Total liabilities (b)		**771,433**	**693,833**	**24,182**	**12,357**
Total Equity & Liabilities (a) + (b)		**980,840**	**912,639**	**189,065**	**186,055**

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3. Interim Consolidated Income Statement for the period ended June 30, 2026 and June 30, 2025

		Group	
	Note	**1/1-30/6/2026**	**1/1-30/6/2025**
Revenue	6	284,031	263,984
Cost of Goods Sold	6	(151,463)	(137,617)
Gross Profit		**132,568**	**126,367**
Other income	6	7,878	8,562
Distribution expenses	6	(115,794)	(103,377)
Administrative expenses	6	(25,352)	(25,280)
Other operating expenses	6	(876)	(288)
(Loss)/Operating Profit from continued operations		**(1,576)**	**5,984**
Total finance cost	6	(12,948)	(11,480)
Total finance income	6	524	168
Contribution associate companies profit and loss		2,693	7,603
Profit/(Losses) on disposal and measurement of subsidiaries		10,126	(309)
(Loss)/Profit before Tax		**(1,181)**	**1,966**
Tax	16	(492)	(72)
Net Profit from continued operations (A)		**(1,673)**	**1,893**
Discontinued Operations			
Net Profit from discontinued operations (B)		**0**	**7,556**
Net Profit (A+B)		**(1,673)**	**9,450**
Attributable to :			
Equity holders of the parent		(1,673)	9,038
Non controlling interest		0	412
Net Profit (A+B)		**(1,673)**	**9,450**
Earnings per Share			
Basic Earningsper Share (in Euro)	17	(0.0321)	0.1767
Diluted Earnings per Share (in Euro)	17	(0.0317)	0.1702
Earnings per Share from continued operations			
Basic Earningsper Share (in Euro)	17	(0.0321)	0.0370
Diluted Earnings per Share (in Euro)	17	(0.0317)	0.0357
Earnings per Share from discontinued operations			
Basic Earningsper Share (in Euro)	17	0	0.1397
Diluted Earnings per Share (in Euro)	17	0	0.1345

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4. Consolidated Statement of Cash Flows for the period ended June 30, 2026 and June 30, 2025

	Note	Group		Company	
		1/1 - 30/6/2026	1/1- 30/6/2025	1/1 - 30/6/2026	1/1- 30/6/2025
Operating Activities					
(Loss)/Profit before taxes from continued operations	6	(1,181)	1,966	(1,497)	21,404
(Loss)/Profit before taxes from discontinued operations			7,791	0	0
Adjustments for					
Depreciation/ valuation of investment	6	29,267	23,893	463	461
Provisions		687	1,331	62	215
Foreign exchange differences		952	789	0	0
Results (Income, expenses, profit and loss) from investment activity		(12,885)	(13,967)	(2,220)	(24,691)
Interest Expense		11,911	11,040	76	88
Plus/less adj for changes in working capital related to the operating activities					
(Increase) / decrease in inventory		(14,764)	(26,741)	0	0
(Increase) / decrease in trade and other receivables		(5,700)	5,654	(1,831)	326
Increase / (decrease) in liabilities (excluding banks)		(4,593)	(559)	4,909	2,697
Less					
Interest paid		(12,648)	(11,411)	(76)	(88)
Income taxes paid		(1,708)	(2,418)	(556)	0
Net cash generated from operations (a)		**(10,664)**	**(2,633)**	**(671)**	**412**
Investing Activities					
Purchase or Share capital increase of subsidiaries and related companies		(0)	(5,580)	0	(8,029)
Purchase of tangible and intangible fixed assets		(12,051)	(12,947)	(635)	(544)
Proceeds from disposal of tangible and intangible assets		54	68	0	0
Addition of other investments		0	(933)	0	0
Interest Received		52	86	3	0
Proceeds from the sale of subsidiaries and associates		0	28,450	0	0
Proceeds from dividends		7,444	3,772	3,438	16,990
Loans provided to subsidiaries and associates		0	(2,000)	0	0
Investing Activities		0	2,768	0	0
Total (outflow) / inflow from investing activities (b)		**(4,500)**	**13,684**	**2,806**	**8,417**
Financing Activities					
Payments for purchase of own shares		0	(1,362)	0	(1,362)
Outflow from share capital increase		(2)	(38)	(2)	(2)
Proceeds from issued loans		71,344	36,280	0	0
Repayment of loans	14	(36,766)	(31,850)	(2)	(2)
Repayment of leasing		(15,579)	(12,402)	(306)	(302)
Total inflow / (outflow) from financing activities (c)		**18,997**	**(9,372)**	**(311)**	**(1,668)**
Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c)		**3,833**	**1,680**	**1,824**	**7,162**
Cash and cash equivalents at the beginning of the period		43,242	49,425	1,011	1,027
Effect of exchange equivalents at the beginning of the period		(96)	(30)	0	0
Closing balance, cash and cash equivalents		**46,980**	**51,074**	**2,834**	**8,189**